

FILED

MAY 14 2007

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

NEBRASKA DEPARTMENT
OF INSURANCE

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	
)	CONSENT ORDER
PETITIONER,)	
)	CAUSE NO. C-1633
vs.)	
)	
AMERITAS VARIABLE LIFE)	
INSURANCE COMPANY,)	
)	
RESPONDENT.)	

In order to resolve this matter, the Nebraska Department of Insurance ("Department"), by and through its attorney, Christine M. Neighbors, and Respondent Ameritas Variable Life Insurance Company ("AVLIC") mutually stipulate and agree as follows:

JURISDICTION

1. The Department of Insurance ("Department") is the duly designated agency of the State of Nebraska empowered to exercise jurisdiction and control over insurers licensed to transact insurance business in the State of Nebraska.
2. AVLIC is an insurer licensed to transact insurance business in Nebraska as a domestic insurer.
3. The Department has jurisdiction and control over AVLIC pursuant to *Neb. Rev. Stat. §44-101.01 et seq.*
4. The Department has jurisdiction over this matter pursuant to *Neb. Rev. Stat. §44-325* and the Insurance Holding Company System Act, *Neb. Rev. Stat. §44-2120*

to §44-2153, which sets forth the filing requirements for filing information and forms pertaining to holding company system transactions.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. Ameritas Variable Life Insurance Company on April 30, 2007. A copy of the petition was served upon the Respondent at Respondent's registered business address by electronic mail and certified mail, return receipt requested.

2. The Petition alleges that AVLIC violated *Neb. Rev. Stat.* §44-325 and Ch. 24, Holding Companies, Section 019.07, as follows:

- a. AVLIC declared a dividend on November 14, 2006, and failed to notify the Department of said declaration within five business days following the declaration. AVLIC paid the dividend on December 1, 2006. The Department did not receive notice of the dividend or payment of the dividend until April 5, 2007.
- b. AVLIC declared a dividend on February 6, 2007, and failed to notify the Department of said declaration within five business days following the declaration. AVLIC paid the dividend on March 1, 2007. The Department did not receive notice of the dividend or payment of the dividend until April 5, 2007.

3. Respondent was informed of its right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving its right to a public hearing, Respondent also waives its right to confrontation of witnesses, production of evidence, and judicial review.

4. Respondent admits the allegations contained in the Petition and restated in Paragraph 2 above.

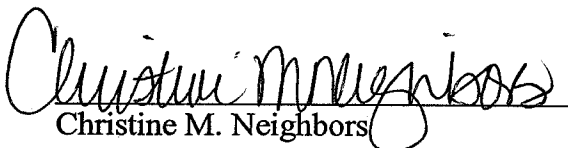
CONCLUSIONS OF LAW


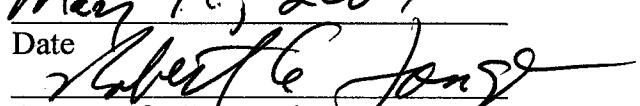
The conduct of Respondent, as alleged above, constitutes violations of *Neb. Rev. Stat.* §44-325 and Ch. 24, Holding Companies, Section 019.07.

CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed to by Respondent that Respondent or its merger survivor and sole shareholder, Ameritas Life Insurance Corp., shall pay an administrative fine \$2,500. The fine shall be paid in total within thirty (30) days after the Director of the Department of Insurance affixes his signature to this document and approves said consent agreement. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling the Respondent or the Department to make application for such further orders as may be necessary.

In witness of their intention to be bound by this Consent Order, each party executed this document by subscribing his or her signature below.

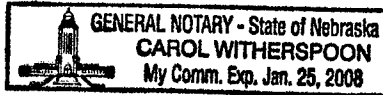

Christine M. Neighbors
Department of Insurance
5/14/07
Date


For Respondent, Ameritas Variable
Life Insurance Company
May 16, 2007
Date

Attorney for Respondent
May 16, 2007
Date

State of Nebraska
County of Lancaster

)
) ss.
)

Robert G. Lange personally appeared before me and read this
Consent Order, executed the same and acknowledged the same to be his voluntary act
and deed.



Carol Witherspoon
Notary Public

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Order of the
Nebraska Department of Insurance in the matter of State of Nebraska Department of
Insurance vs. Ameritas Variable Life Insurance Company, Cause No. C-1633.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

L. Tim Wagner

L. TIM WAGNER
Director of Insurance

5/14/07
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon
Respondent by mailing a copy to Ameritas Variable Life Insurance Company at 5900 O
Street, Lincoln, NE 68510, by certified mail, return receipt requested, on this 15th day
of May, 2007.

Larry A. Stuehn